

July 12, 2022

TO: Presidents, 1994 Land Grant Institutions

FROM: Matthew Faulkner, Deputy Director

Office of Grants and Financial Management (OGFM)

SUBJECT: 1994 Institutions Endowment Fund – 2021 Interest Distribution

This notification indicates the distribution of interest earned in 2021 from the 1994 Endowment Fund to the individual 1994 Institutions. Title V, Part C of the Improving America's Schools Act of 1994, Public Law 103-382 (October 20, 1994), cited as "Equity in Educational Land-Grant Status Act of 1994," provides that certain tribal colleges, designated as "1994 Institutions," receive various benefits. These include contributions by the Federal Government to an endowment fund, the interest income from which is distributed to the 1994 Institutions.

Sections 532 and 533 of the Equity in Educational Land-Grant Status Act of 1994 ("the Act") established "1994 Institutions" as Land Grant colleges established for the benefit of agriculture and the mechanic arts in accordance with the provisions of the Act of July 2, 1862 (12 Stat. 503; 7 U.S.C. 301 *et seq.*). Additionally, the Act requires the Secretary of Treasury establish, contribute to the corpus, and distribute the interest from an endowment fund to eligible 1994 Institutions. This endowment fund is dubbed the "1994 Institutions Endowment Fund." The interest income is distributed according to a formula: 60 percent of the income is distributed among the 1994 Institutions based on the Indian Student Count (as defined in section 117(h)(2) of the Carl D. Perkins Career and Technical Education Act of 2006 (20 U.S.C. 2327(h)(2) for each 1994 Institution for the fiscal year and 40 percent of the income is distributed in equal shares to the 1994 Institutions. By interagency agreement, the Secretary of Treasury has delegated USDA NIFA the authority to 'compute and distribute' the interest to the 1994 Institutions.

Legislation designates the purpose of the Endowment Fund is for support and maintenance of land grant colleges for the benefit of agricultural and mechanical arts. Accordingly, these funds may be used to support the following or similar activities:

- o Curricula design and instructional materials
- o Faculty development and preparation for teaching
- o Instruction delivery systems, equipment and instrumentation for teaching
- Student experiential learning
- Student recruitment and retention activities

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• Facility renovation, repair, construction and maintenance to support the land grant mission (allowable for funds distributed after 2001)

In order to receive Endowment Interest Distribution Funds, 1994 Institutions must meet certain accreditation requirements. Those institutions that do not meet these requirements will not participate in this program and the share of their funds may be redistributed to other eligible 1994 Institutions.

Reporting:

As part of its oversight and accountability responsibilities, the following documents should be kept internally by your institution:

o An annual internal budget of what funds were spent on for auditing purposes

FAQ on Endowment Policies and Procedures:

- o Endowment Distribution is on interest earned based on a formula
- Beginning in FY 2021, funds are made available in a single, lump-sum provided to each school via ACH, with the exception of the Federally operated schools which will continue to use the Intra-Governmental Payment and Collection (IPAC) process
- o Endowment funds do not expire, they may be held indefinitely
- o Funds must be placed in an interest-bearing, College account
- o Funds may be used for federal cost sharing or matching funds on federal grants
- o Funds may be used for new construction relating to the 1994 as a Land Grant Institution

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UNITED STATES DEPARTMENT OF AGRICULTURE

National Institute of Food and Agriculture

Fiscal Year 2022 - Distribution of the Tribal Colleges Endowment Program Funds Award # 2021-38423

Appendix A - Final

Institution	Award Number	FY 2022 Allocation Amount
Aaniiih Nakoda College, MT	2021-38423-06918	\$ 85,796.00
Bay Mills Community College, MI	2021-38423-06911	110,261.00
Blackfeet Community College, MT	2021-38423-06916	130,604.00
Cankdeska Cikana (Little Hoop) Community College, ND	2021-38423-06903	85,412.00
Chief Dull Knife College, MT	2021-38423-06913	92,804.00
College of Menominee Nation, WI	2021-38423-06920	78,496.00
College of the Muscogee Nation, OK	2021-38423-00785	117,190.00
Diné College, AZ	2021-38423-06927	325,790.00
Fond du Lac Tribal and Community College, MN	2021-38423-06909	80,024.00
Fort Peck Community College, MT	2021-38423-06925	123,214.00
Haskell Indian Nations University, KS	2021-38423-07756	247,848.00
Iļisaģvik College, AK	2021-38423-07327	75,221.00
Institute of American Indian Arts, NM	2021-38423-06901	139,673.00
Keweenaw Bay Ojibwa Community College, MI	2021-38423-00784	62,929.00
Lac Courte Oreilles Ojibwa Community College, WI	2021-38423-06921	105,200.00
Leech Lake Tribal College, MN	2021-38423-06910	65,432.00
Little Big Horn College, MT	2021-38423-06917	130,555.00
Little Priest Tribal College, NE	2021-38423-06931	74,893.00
Navajo Technical University, NM	2021-38423-06919	283,294.00
Nebraska Indian Community College, NE	2021-38423-06924	81,634.00
Northwest Indian College, WA	2021-38423-06922	164,833.00
Nueta Hidatsa Sahnish College, ND	2021-38423-06905	87,644.00
Oglala Lakota College, SD	2021-38423-06908	289,963.00
Red Lake Nation College, MN	2021-38423-06936	73,442.00
Saginaw Chippewa Tribal College, MI	2021-38423-06933	64,971.00
Salish Kootenai College, MT	2021-38423-06914	183,342.00
Sinte Gleska University, SD	2021-38423-06907	178,602.00
Sisseton Wahpeton Community College, SD	2021-38423-06928	77,712.00
Sitting Bull College, ND	2021-38423-06923	108,229.00
Southwestern Indian Polytechnic Institute, NM	2021-38423-06900	180,936.00
Stone Child College, MT	2021-38423-06912	114,335.00
Tohono O'odham Community College, AZ	2021-38423-06934	197,176.00
Turtle Mountain Community College, ND	2021-38423-06902	191,883.00
United Tribes Technical College, ND	2021-38423-06904	143,308.00
White Earth Tribal and Community College, MN	2021-38423-06932	78,933.00
Distribution to 1994s		\$ 4,631,579.00
Federal Administration		\$ 192,983.00
Total Interest Available		\$ 4,824,562.00